



**OFFICE OF STATE TREASURER  
YEAR ENDED JUNE 30, 2002**

**From The Office Of State Auditor  
Claire McCaskill**

**Report No. 2003-38  
April 25, 2003  
[www.auditor.state.mo.us](http://www.auditor.state.mo.us)**

# AUDIT REPORT



Office Of The  
State Auditor Of Missouri  
Claire McCaskill

April 2003

**The following report is our review of the Office of the State Treasurer.**

---

The Office of State Treasurer is an elective office as provided in the Missouri Constitution. The duties of the State Treasurer are to be the custodian of all state funds; to determine the amount of state monies not needed for current operating expenses; and to invest such monies in interest bearing time deposits, in short-term U. S. government securities, or in certain allowable commercial paper and banker's acceptances. The Office of State Treasurer operates in four major functional areas: 1) accounting and banking services; 2) disbursements and records; 3) investments and deposit programs; and 4) unclaimed property.

We had no findings on the Office of State Treasurer.

**All reports are available on our website: [www.auditor.state.mo.us](http://www.auditor.state.mo.us)**

YELLOW SHEET

OFFICE OF STATE TREASURER

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION</u>	
State Auditor's Reports: .....	2-6
Financial Statements .....	3-4
Compliance and Internal Control over Financial Reporting .....	5-6
Financial Statements: .....	7-9
<u>Exhibit</u>	<u>Description</u>
A	Comparative Statement of Receipts, Disbursements, and Changes in Cash and Investments, Abandoned Fund Account Fund, Central Check Mailing Service Revolving Fund, and Treasurer's Information Fund, Years Ended June 30, 2002 and 2001 .....8
B	Comparative Statement of Appropriations and Expenditures, Years Ended June 30, 2002 and 2001 .....9
Supplementary Data: .....	10-29
<u>Schedule</u>	
1	Comparative Statement of Expenditures (From Appropriations), Years Ended June 30, 2002 and 2001 .....11
2	Statement of Changes in General Fixed Assets, Year Ended June 30, 2002 .....12
3	Comparative Statement of Funds in Custody of State Treasurer, June 30, 2002, 2001, 2000, 1999, and 1998.....13
4	Comparative Statement of "List of Balances in the Several Funds", June 30, 2002, 2001, 2000, 1999, and 1998..... 14-22

OFFICE OF STATE TREASURER

TABLE OF CONTENTS

Page

FINANCIAL SECTION

---

Supplementary Data:

<u>Schedule</u>	<u>Description</u>	
5	Comparative Statement of Trust Accounts, June 30, 2002, 2001, 2000, 1999, and 1998 .....	23
6	Comparative Statement of Interest Received on Pooled Investments and Distribution by Fund, Five Years Ended June 30, 2002.....	24-28
7	Analysis of Investments - Appropriated Funds, Five Years Ended June 30, 2002.....	29
	Notes to the Financial Statements and Supplementary Data .....	30-38

MANAGEMENT ADVISORY REPORT SECTION

---

Follow-up on Prior Audit Findings.....	40-42
--	-------

STATISTICAL SECTION

---

History, Organization, and Statistical Information .....	44-47
--	-------

## FINANCIAL SECTION

## State Auditor's Reports



**CLAIRE C. McCASKILL**  
**Missouri State Auditor**

**INDEPENDENT AUDITOR'S REPORT ON  
THE FINANCIAL STATEMENTS**

Honorable Nancy Farmer, State Treasurer  
Jefferson City, MO 65102

We have audited the accompanying Statement of Receipts, Disbursements, and Changes in Cash and Investments of the Abandoned Fund Account Fund, Central Check Mailing Service Revolving Fund, and Treasurer's Information Fund; and Statement of Appropriations and Expenditures of the various funds of the Office of State Treasurer as of and for the years ended June 30, 2002 and 2001. These financial statements are the responsibility of the office's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1 to the financial statements, these financial statements were prepared on the cash basis of accounting or the state's legal budgetary basis of accounting, which are comprehensive bases of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the receipts, disbursements, and changes in cash and investments of the Abandoned Fund Account Fund, Central Check Mailing Service Revolving Fund, and Treasurer's

Information Fund; and the appropriations and expenditures of the various funds of the Office of State Treasurer as of and for the years ended June 30, 2002 and 2001, on the bases of accounting discussed in Note 1.

In accordance with *Government Auditing Standards*, we also have issued our report dated March 13, 2003, on our consideration of the office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statements, taken as a whole, that are referred to in the first paragraph. The accompanying financial information listed as supplementary data in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information, except for that presented in Schedule 4, has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole. We did not audit the information presented in Schedule 4 and, accordingly, we express no opinion on it.

The accompanying History, Organization, and Statistical Information is presented for informational purposes. This information was obtained from the office's management and was not subjected to the auditing procedures applied in the audit of the financial statements referred to above. Accordingly, we express no opinion on the information.



Claire McCaskill  
State Auditor

March 13, 2003 (fieldwork completion date)

The following auditors participated in the preparation of this report:

Director of Audits:	Kenneth W. Kuster, CPA
Audit Manager:	Douglas J. Porting, CPA
In-Charge Auditor:	Gayle A. Garrison
Audit Staff:	Lucinda Elliott
	Kelly L. Petree
	Michelle L. Knowles





**CLAIRE C. McCASKILL**  
**Missouri State Auditor**

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING**

Honorable Nancy Farmer, State Treasurer  
Jefferson City, MO 65102

We have audited the financial statements of the Office of State Treasurer as of and for the years ended June 30, 2002 and 2001, and have issued our report thereon dated March 13, 2003. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the financial statements of the Office of State Treasurer are free of material misstatement, we performed tests of the office's compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements of the Office of State Treasurer, we considered the office's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the

normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information and use of the management of the Office of State Treasurer and other applicable government officials. However, pursuant to Section 29.270, RSMo 2000, this report is a matter of public record and its distribution is not limited.

A handwritten signature in black ink, reading "Claire McCaskill". The signature is fluid and cursive, with the first name "Claire" and last name "McCaskill" clearly distinguishable.

Claire McCaskill  
State Auditor

March 13, 2003 (fieldwork completion date)

## Financial Statements

Exhibit A

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CHANGES IN CASH AND INVESTMENTS - ABANDONED FUND  
ACCOUNT FUND, CENTRAL CHECK MAILING SERVICE REVOLVING  
FUND, AND TREASURER'S INFORMATION FUND

	Year Ended June 30,					
	2002			2001		
	Abandoned Fund Account Fund	Central Check Mailing Service Revolving Fund	Treasurer's Information Fund	Abandoned Fund Account Fund	Central Check Mailing Service Revolving Fund	Treasurer's Information Fund
RECEIPTS						
Unclaimed deposits, dividends, interest, and other	\$ 32,497,860	0	0	44,734,558	0	0
Charges for services	0	164,660	3,288	0	163,472	3,450
Total Receipts	32,497,860	164,660	3,288	44,734,558	163,472	3,450
DISBURSEMENTS						
Refunds of unclaimed deposits	14,090,546	0	0	10,582,589	0	0
Expense and equipment	369,788	167,929	2,347	436,063	179,853	439
Total Disbursements	14,460,334	167,929	2,347	11,018,652	179,853	439
RECEIPTS OVER (UNDER) DISBURSEMENTS	18,037,526	(3,269)	941	33,715,906	(16,381)	3,011
TRANSFERS						
Transfers from General Revenue Fund-State	0	0	0	500,000	0	0
Transfers (to) General Revenue Fund-State	(18,639,045)	(585)	(23)	(32,088,269)	0	0
Total Transfers	(18,639,045)	(585)	(23)	(31,588,269)	0	0
RECEIPTS OVER (UNDER) DISBURSEMENTS AND TRANSFERS	(601,519)	(3,854)	918	2,127,637	(16,381)	3,011
CASH AND INVESTMENTS, JULY 1	2,799,058	6,980	8,857	671,421	23,361	5,846
CASH AND INVESTMENTS, JUNE 30	\$ 2,197,539	3,126	9,775	2,799,058	6,980	8,857

The accompanying Notes to the Financial Statements are an integral part of this statement.

## EXHIBIT B

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF APPROPRIATIONS AND EXPENDITURES

	Year Ended June 30,					
	2002			2001		
	Appropriations	Expenditures	Lapsed Balances **	Appropriations	Expenditures	Lapsed Balances
GENERAL REVENUE FUND - STATE						
Issuing duplicate checks	\$ 1,049,000	1,048,460	540	1,393,000	1,301,034	91,966
Services to monitor companies doing business in Northern Ireland	3,000	3,000	0	3,000	3,000	0
Outlawed checks	15,000	13,190	1,810	53,743	53,418	325
Lease and utility expense	6,076	2,155	3,921 *	2,940	2,278	662
Personal service	1,264,316	1,134,234	130,082	1,507,321	1,337,309	170,012
Expense and equipment	0	0	0	62,610	62,610	0
Expense and equipment	494,050	413,898	80,152	503,693	499,856	3,837
Personal service/expense and equipment flex	251,195	236,123	15,072	N/A	N/A	N/A
Refunds of excess interest from the linked deposit program	4,000	689	3,311	4,000	2,643	1,357
Total General Revenue Fund - State	<u>3,086,637</u>	<u>2,851,749</u>	<u>234,888</u>	<u>3,530,307</u>	<u>3,262,148</u>	<u>268,159</u>
TREASURER'S INFORMATION FUND						
Expense and equipment	<u>8,000</u>	<u>2,347</u>	<u>5,653</u>	<u>8,000</u>	<u>439</u>	<u>7,561</u>
CENTRAL CHECK MAILING SERVICE REVOLVING FUND						
Expense and equipment	<u>225,000</u>	<u>167,929</u>	<u>57,071</u>	<u>225,000</u>	<u>174,853</u>	<u>50,147</u>
STATE HIGHWAYS AND TRANSPORTATION DEPARTMENT FUND						
Personal service	<u>458,699</u>	<u>444,937</u>	<u>13,762</u>	<u>456,074</u>	<u>442,238</u>	<u>13,836</u>
SECOND INJURY FUND						
Personal service	<u>36,232</u>	<u>36,232</u>	<u>0</u>	<u>36,022</u>	<u>33,361</u>	<u>2,661</u>
Expense and equipment	<u>3,280</u>	<u>3,280</u>	<u>0</u>	<u>3,280</u>	<u>3,038</u>	<u>242</u>
Total Second Injury Fund	<u>39,512</u>	<u>39,512</u>	<u>0</u>	<u>39,302</u>	<u>36,399</u>	<u>2,903</u>
ABANDONED FUND ACCOUNT FUND						
Expense and equipment	<u>370,701</u>	<u>369,882</u>	<u>819</u>	<u>443,701</u>	<u>436,063</u>	<u>7,638</u>
Payment of claims for abandoned property	<u>15,000,000</u>	<u>14,090,545</u>	<u>909,455</u>	<u>12,000,000</u>	<u>10,251,837</u>	<u>1,748,163</u>
Total Abandoned Fund Account Fund	<u>15,370,701</u>	<u>14,460,427</u>	<u>910,274</u>	<u>12,443,701</u>	<u>10,687,900</u>	<u>1,755,801</u>
Total All Funds	<u>\$ 19,188,549</u>	<u>17,966,901</u>	<u>1,221,648</u>	<u>16,702,384</u>	<u>14,603,977</u>	<u>2,098,407</u>

\* Biennial appropriations set up in fiscal year 2002 are re-appropriations to fiscal year 2003. After the fiscal year-end processing has been completed, the unexpended fiscal year 2002 appropriation balance for a biennial appropriation is established in fiscal year 2003. Therefore, there is no lapsed balance for a biennial appropriation at the end of fiscal year 2002.

\*\* Office officials indicated the lapsed balances included the following withholdings made at the Governor's request:

	Year Ended June 30, 2002
General Revenue Fund - State:	
Personal service	\$ 90,931
Expense and equipment	49,405
Outlawed checks	900
Refunds of excess interest from the linked deposit program	720
Lease and utility expense	183
Total	<u>\$ 142,139</u>
State Highways and Transportation Department Fund:	
Personal service	<u>\$ 13,761</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

## Supplementary Data

Schedule 1

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF EXPENDITURES (FROM APPROPRIATIONS)

	Year Ended June 30,	
	2002	2001
Personal service	\$ 1,851,526	1,812,908
Travel	27,233	34,477
Expense and equipment	260,612	295,552
Communications expense	56,808	104,843
Professional services	427,603	486,819
Equipment repairs and maintenance	54,667	86,861
Equipment and software purchases	135,568	173,585
Abandoned fund claim payments and linked deposit interest refunds	14,091,234	10,254,480
Replacement of outlawed checks	1,061,650	1,354,452
Total Expenditures	<u>\$ 17,966,901</u>	<u>14,603,977</u>

The accompanying Notes to the Supplementary Data are an integral part of this statement.

Schedule 2

OFFICE OF STATE TREASURER  
STATEMENT OF CHANGES IN GENERAL FIXED ASSETS  
YEAR ENDED JUNE 30, 2002

	Furniture and Equipment	Motor Vehicles	Total General Fixed Assets
Balance, June 30, 2001	\$ 792,055	16,582	808,637
Additions	102,095	0	102,095
Dispositions	(90,457)	0	(90,457)
Balance, June 30, 2002	<u>\$ 803,693</u>	<u>16,582</u>	<u>820,275</u>

Fund of Acquisition	Balance June 30, 2002
General Revenue Fund-State	\$ 763,334
Central Check Mailing Service Revolving Fund	38,054
Second Injury Fund	829
Abandoned Fund Account Fund	18,058
Total All Funds	<u>\$ 820,275</u>

The accompanying Notes to the Supplementary Data are an integral part of this statement.



## Schedule 3

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF FUNDS IN CUSTODY OF STATE TREASURER

	June 30,				
	2002	2001	2000	1999	1998
<b>APPROPRIATED FUNDS</b>					
Demand Deposits:					
US Bank	\$ 2,576,463	19,067,922	20,193,672	17,378,945	27,419,757
Central Bank	(138,593,954)	(171,270,259)	(145,640,671)	(181,557,095)	(168,421,915)
Premier Bank	43,795	23,742	N/A	N/A	N/A
Collection bank accounts	4,938,377	1,269,172	1,144,983	6,781,261	4,990,343
Total Demand Deposits	<u>(131,035,319)</u>	<u>(150,909,423)</u>	<u>(124,302,016)</u>	<u>(157,396,889)</u>	<u>(136,011,815)</u>
Pooled Investments:					
Time deposits	367,178,643	453,435,866	498,164,830	442,979,003	421,840,092
U.S. government securities	1,447,407,896	1,419,273,616	1,812,434,510	2,299,678,256	3,048,280,491
Commercial paper and banker acceptances	694,144,369	873,037,428	688,517,469	734,288,488	N/A
Repurchase agreements	527,329,300	341,656,000	214,844,900	152,784,800	394,450,700
Other investments	N/A	N/A	N/A	10,130	10,130
Total Pooled Investments	<u>3,036,060,208</u>	<u>3,087,402,910</u>	<u>3,213,961,709</u>	<u>3,629,740,677</u>	<u>3,864,581,413</u>
Total Demand Deposits and Pooled Investments (Schedule 4)	<u>2,905,024,889</u>	<u>2,936,493,487</u>	<u>3,089,659,693</u>	<u>3,472,343,788</u>	<u>3,728,569,598</u>
Special Fund Dedicated Investments:					
U.S. government securities	17,611,544	16,703,999	15,900,896	N/A	N/A
Donated corporate stock	5,130	5,130	5,130	N/A	N/A
Total Special Fund Dedicated Investments	<u>17,616,674</u>	<u>16,709,129</u>	<u>15,906,026</u>	<u>0</u>	<u>0</u>
Total Appropriated Funds	<u>2,922,641,563</u>	<u>2,953,202,616</u>	<u>3,105,565,719</u>	<u>3,472,343,788</u>	<u>3,728,569,598</u>
<b>NONAPPROPRIATED FUNDS</b>					
Demand deposits	184,828	19,312	4,417	3,977	4,055
Repurchase agreements	96,338,000	110,607,600	8,074,300	7,793,800	8,420,300
U.S. government securities	65,418,122	65,312,467	0	0	0
Total Nonappropriated Funds (Schedule 5)	<u>161,940,950</u>	<u>175,939,379</u>	<u>8,078,717</u>	<u>7,797,777</u>	<u>8,424,355</u>
Total Cash and Investments	<u>\$ 3,084,582,513</u>	<u>3,129,141,995</u>	<u>3,113,644,436</u>	<u>3,480,141,565</u>	<u>3,736,993,953</u>

The accompanying Notes to the Supplementary Data are an integral part of this statement.

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF  
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(U N A U D I T E D)

	June 30,				
	2002	2001	2000	1999	1998
General Revenue Fund	\$ 326,037,792	438,697,261	776,602,798	1,167,276,156	1,455,967,248
Budget Reserve Fund	469,923,934	451,979,496	N/A	N/A	N/A
Budget Stabilization Fund	0	0	142,777,241	135,293,029	128,169,446
Cash Operating Reserve - General Revenue Fund	0	0	293,425,819	278,468,808	261,985,315
Abandoned Fund Account Fund	2,197,539	2,799,058	671,421	257,269	675,468
Abandoned Mine Reclamation Fund	906,128	805,733	709,252	611,127	517,196
Academic Scholarship Fund	133,211	327,773	321,932	93,018	90,165
Acupuncturist Fund	22,352	0	0	N/A	N/A
Adjutant General - Federal Fund	2,513,349	1,259,644	1,575,342	1,160,612	2,169,055
Adjutant General Revolving Fund	112,537	110,311	244,176	244,500	215,508
Administrative Trust Fund	11,906,971	12,353,604	10,990,480	10,784,887	11,817,319
Advantage Missouri Trust Fund	166,500	82,906	36,860	0	N/A
Agricultural Product Utilization Business					
Development Loan Guarantee Fund	1	1	8	14,591	0
Agricultural Product Utilization Grant Fund	48,656	73,417	417,500	377,042	0
Agriculture Bond Trustee Fund	0	0	0	0	0
Agriculture Development Fund	81,312	64,422	55,582	56,395	51,443
Aid to Dependent Children - Federal Fund	0	0	0	0	23
Alternative Care Trust Fund	2,724,219	2,011,676	1,917,619	1,500,105	1,723,174
Americans With Disabilities Act Compliance Fund	30,362	283,262	1,566,973	3,905,067	3,582,022
Animal Care Reserve Fund	114,357	143,176	206,352	233,623	175,110
Animal Health Laboratory Fee Fund	222,038	247,997	235,049	246,914	165,882
Apple Merchandising Fund	15,171	10,386	11,214	7,655	10,790
Aquaculture Marketing Development Fund	1	0	0	1,539	915
Assistive Technology Loan Revolving Fund	1,020,146	469,704	N/A	N/A	N/A
Athletic Fund	472,084	405,982	351,203	535,604	302,470
Attorney General - Federal and Other Fund	4,706	46,212	663	6,746	0
Attorney General Anti-Trust Revolving Fund	597,451	314,260	801,742	499,754	763,778
Attorney General Court Costs Fund	48,937	48,898	11,644	10,411	9,456
Aviation Trust Fund	5,840,058	8,593,264	6,197,404	2,899,035	419,947
Bingo Proceeds for Education Fund	6,165,023	5,910,434	7,078,673	8,870,862	8,700,240
Blind Pension Fund	10,448,724	7,949,388	5,735,291	3,919,108	3,047,200
Blindness Education, Screening and Treatment Program Fund	305,462	113,420	N/A	N/A	N/A
Board of Barber Examiners Fund	394,477	106,499	150,580	156,154	182,031
Board of Embalmers and Funeral Directors Fund	907,167	329,728	657,413	306,019	307,630
Board of Geologist Registration Fund	141,930	101,147	88,133	76,363	63,448
Board of Pharmacy Fund	2,283,999	2,042,991	1,451,661	1,084,804	950,972
Board of Registration for the Healing Arts Fund	6,765,256	5,174,356	5,179,330	5,141,105	5,084,207
Boll Weevil Suppression and Eradication Fund	9,158	0	0	0	0
Bridge Scholarship Fund	0	0	1,335,986	290,372	0
Business Extension Service Team Fund	1,544,580	4,962,020	4,248,291	3,570,702	3,081,493
Central Check Mailing Service Revolving Fund	3,126	6,980	23,361	17,001	23,241
Champ W. Smith & Mary C. Smith					
Memorial Endowment Trust Fund	413,079	424,095	405,892	384,668	384,158
Chemical Emergency Preparedness Fund	554,474	651,174	746,644	782,626	814,632
Child Labor Enforcement Fund	138,996	43,995	30,107	49,319	538
Child Support Enforcement Fund	4,595,307	7,762,255	11,139,043	6,093,302	4,564,833
Children's Trust Fund	3,578,065	4,250,891	4,302,138	3,873,938	3,334,529
Clinical Social Workers Fund	675,815	568,315	559,955	670,208	627,000
Coal Mine Land Reclamation Fund	831,359	908,615	846,917	853,287	785,075
Committee of Professional Counselors Fund	805,425	416,898	564,397	534,729	412,638
Commodity Council Merchandising Fund	8,591	24,488	21,641	21,274	483,754
Community Service Commission Fund	165	14,367	4,605	73,544	247,624
Compulsive Gamblers Fund	176,940	10,124	111,115	210,740	231,478

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF  
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(U N A U D I T E D)

	June 30,				
	2002	2001	2000	1999	1998
Concentrated Animal Feeding Operation Indemnity Fund	189,030	154,534	118,759	58,669	25,086
Confederate Memorial Park Fund	135,595	130,751	123,329	116,868	110,773
Conservation Commission Fund	24,343,917	17,034,452	27,911,407	31,373,471	13,330,523
Correctional Substance Abuse Earnings Fund	265,324	174,670	86,723	16,171	N/A
County Aid Road Trust Fund	116	116	116	116	116
Crime Victims' Compensation Fund	7,663,263	7,750,711	8,463,246	7,991,887	7,689,770
Criminal Justice Network and Technology Revolving Fund	701,518	550,912	163,278	124,830	465,281
Criminal Record System Fund	6,973,044	6,085,569	4,856,861	3,352,363	2,553,611
Crippled Children's Service Fund	269,420	439,710	376,064	309,655	236,808
Deaf Relay Service Fund	6,485,237	7,357,731	7,379,884	6,096,587	5,535,873
Debt Offset Escrow Fund	20,364,842	17,509,906	10,076,605	5,179,718	1,910,225
Dental Board Fund	433,982	408,942	406,924	353,035	391,213
Department of Agriculture - Federal Fund	784,195	17,179	22,321	41,652	42,287
Department of Corrections - Federal Fund	111,482	2,464,906	2,587,151	3,040,595	1,976,299
Department of Economic Development - Community Development Block Grant Administration Fund	3,983	46,476	35,093	26,790	29,202
Department of Economic Development - Community Development Block Grant Pass-through Fund	1,845,536	35,736	5,722	25,597	794,099
Department of Economic Development - Federal and Other Fund	99,533	29,062	70,916	4,685	28,904
Department of Economic Development - Management Information Systems - Federal and Other Fund	129	129	129	129	129
Department of Economic Development - Missouri Council on the Arts - Federal and Other Fund	13,835	12,242	33,347	58,378	91,691
Department of Economic Development - Women's Council - Federal Fund	5,433	5,433	5,433	21,552	13,764
Department of Economic Development Administrative Fund	207,785	221,601	290,726	164,532	23,240
Department of Health - Donated Fund	774,473	747,772	801,302	463,590	35,978
Department of Health - Federal Fund	2,691,986	1,151,130	5,202,042	5,031,324	2,486,490
Department of Health Document Services Fund	23,585	49,852	108,408	62,824	81,388
Department of Health Interagency Payments Fund	245,758	223,159	242,963	88,294	0
Department of Higher Education - Federal Fund	28,328	26,187	31,712	17,304	501
Department of Insurance Dedicated Fund	10,076,526	9,190,004	8,621,390	8,057,043	7,608,108
Department of Labor and Industrial Relations - Administrative Fund	3,849,088	383,796	0	0	N/A
Department of Labor and Industrial Relations - Commission on Human Rights - Federal Fund	674,639	1,392,396	1,168,794	836,899	459,014
Department of Labor and Industrial Relations - Crime Victims -Federal Fund	72	96,269	95,199	75,966	5
Department of Mental Health - Federal Fund	30,668,576	55,593,079	61,697,526	892,647	993,752
Department of Natural Resources - Federal and Other Fund	4,678,658	6,522,883	2,981,637	7,770,346	6,248,204
Department of Natural Resources Cost Allocation Fund	872,858	858,747	1,743,982	774,526	376,605
Department of Natural Resources Revolving Services Fund	571,454	209,629	348,300	387,789	1,109,291
Department of Public Safety - Federal Fund	119,958	338,119	1,858,163	1,408,647	1,671,251
Department of Public Safety - Highway Safety Fund	127,327	128,543	213,398	359,448	225,263
Department of Public Safety - JAIBG Fund	8,521,054	5,195,957	7,626,596	4,568,764	N/A
Department of Revenue - Federal Fund	207,790	212,081	214,946	207,039	306,779
Department of Revenue Information Fund	565,113	512,115	664,532	1,199,646	1,383,199
Department of Social Services - Federal and Other Fund	0	1,127,274	14,600,515	1,203,836	563,673
Department of Social Services Administrative Trust Fund	169,949	736,244	241,972	126,242	123,985
Department of Social Services Educational Improvement Fund	3,602,098	2,855,751	3,850,534	3,395,873	2,529,585

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF  
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(U N A U D I T E D)

	June 30,				
	2002	2001	2000	1999	1998
Design and Construction Donated Fund	9	9	9	9	9
Dietitian Fund	326,345	93,820	0	0	N/A
Division of Aging - Federal and Other Fund	94	1,891,908	2,342,779	808,130	1,286,012
Division of Aging Donations Fund	1,599	1,599	1,599	1,599	1,599
Division of Aging Elderly Home Delivered Meals Trust Fund	94,066	101,748	88,453	63,752	91,089
Division of Credit Unions Fund	280,934	359,639	334,940	207,083	201,774
Division of Family Services - Administrative Fund	15,700,137	14,567,652	12,916,096	15,282,682	12,670,786
Division of Family Services Donations Fund	180,335	272,833	261,633	265,905	255,947
Division of Finance Fund	295,004	673,349	1,260,473	1,564,533	1,677,342
Division of Labor Standards - Federal Fund	13,849	13,616	28,424	25,088	19,115
Division of Savings and Loan Supervision Fund	29,010	40,692	28,569	37,119	66,582
Division of Tourism Supplemental Revenue Fund	4,114,661	4,184,763	3,524,625	2,674,053	2,597,750
Division of Youth Services - Federal and Other Fund	10	648,999	2,406,578	1,236,130	356,167
Doctor Edmund A. Babler Memorial - State Park Fund	791,079	836,892	939,903	938,873	878,430
Domestic Relations Resolution Fund	641,396	569,705	367,203	177,217	N/A
Dry-Cleaning Environmental Response Trust Fund	825,019	208,690	N/A	N/A	N/A
Early Childhood Development, Education and Care Fund	32,676,659	43,821,123	45,465,648	25,340,676	N/A
Economy Rate Telephone Service Fund	0	50	N/A	N/A	N/A
Elementary and Secondary Education - Federal and Other Fund	1,601,085	1,229,874	2,606,482	4,471,180	2,255,211
Elevator Safety Fund	145,066	85,906	N/A	N/A	N/A
Endowed Care Cemetery Audit Fund	255,647	218,963	241,779	231,835	200,767
Energy Set-Aside Program Fund	21,567,293	22,336,181	14,135,697	16,790,980	19,055,453
Escheats Fund	6,854,394	6,872,791	6,287,398	6,141,744	5,344,864
Excellence in Education Fund	1,426,892	1,099,804	1,004,463	1,108,342	1,463,130
Facilities Maintenance Reserve Fund	10,204,928	30,966,318	22,768,361	13,175,243	4,899,661
Fair Share Fund	1,987,035	2,105,985	2,332,105	2,152,301	637,682
Family Support Loan Fund	116,614	114,995	97,058	99,185	136,932
Federal - Missouri Department of Insurance Fund	0	0	0	0	0
Federal and Other Fund	14,704	2,850	11,263	4,044	68,165
Federal Drug Seizure Fund	1,295,193	2,237,474	3,809,785	3,841,586	1,090,286
Federal Reimbursement Allowance Fund	13,978,859	23,147,141	27,780,449	37,650,850	34,584,196
Federal Student Loan Reserve Fund	20,486,626	26,959,150	34,595,580	N/A	N/A
Federal Surplus Property Fund	1,649,261	1,690,580	1,508,761	1,797,410	1,487,737
Fine Collections Center Interest Revolving Fund	850	10,129	0	N/A	N/A
Firing Range Fee Fund	1,434	1,434	1,434	1,434	1,434
Food Stamp EBT Settlement Fund	0	0	0	6,587,306	6,111,728
Fourth State Building - Series A 1996	0	0	0	0	26,307,603
Fourth State Building - Series A 1998	11,656,995	15,350,156	19,036,607	22,004,237	50,159,038
Fourth State Building Bond and Interest Series A 1995	5,938,049	6,112,982	6,008,573	6,082,552	6,017,509
Fourth State Building Bond and Interest Series A 1996	9,837,013	10,142,670	10,049,005	10,204,031	10,204,154
Fourth State Building Bond and Interest Series A 1998	3,674,666	3,804,229	3,777,876	3,779,338	3,637,109
Gaming Commission Bingo Fund	0	2,537	17,394	89,804	56,337
Gaming Commission Fund	4,210,689	4,690,850	6,835,388	7,896,325	38,885,373
Gaming Proceeds for Education Fund	16,838,239	13,416,742	13,749,083	5,727,863	5,608,803
GEAR-UP Scholarship Fund	1,302,681	N/A	N/A	N/A	N/A
General Revenue Reimbursements Fund	11,913,176	6,500,746	10,797,459	63,862,901	66,031,946
Governor's Committee on Employment of the Handicapped - Federal Fund	199,584	704,496	166,405	241,203	219,173
Grade Crossing Fund	0	0	0	0	153,707
Grade Crossing Safety Account Fund	4,654,379	4,872,583	4,414,151	4,335,291	4,135,609
Grain Inspection Fees Fund	451,865	340,234	442,300	555,038	738,163
Groundwater Protection Fund	116,628	207,197	225,685	171,702	205,133
Guaranty Agency Operating Fund	7,527,667	6,970,923	8,612,013	N/A	N/A

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF  
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(U N A U D I T E D)

	June 30,				
	2002	2001	2000	1999	1998
Handicapped Children's Trust Fund	23	23	846	1,072	1,072
Hazardous Waste Fund	1,076,035	962,798	596,416	560,442	164,890
Hazardous Waste Remedial Fund	2,582,929	2,829,818	3,573,649	4,252,922	3,755,085
Health Access Incentive Fund	753,390	582,825	1,979,962	812,029	1,332,552
Health Initiatives Fund	5,847,311	8,298,720	9,320,373	13,303,065	19,664,820
Health Spa Regulatory Fund	87,620	76,161	69,515	69,876	66,089
Healthy Families Trust Fund	0	211,330,653	N/A	N/A	N/A
Healthy Families Trust Fund - Early Childhood Care and Education Account	788,659	0	N/A	N/A	N/A
Healthy Families Trust Fund - Health Care Treatment and Access Account	6,845,344	0	N/A	N/A	N/A
Healthy Families Trust Fund - Life Sciences Research Account	11,730	0	N/A	N/A	N/A
Healthy Families Trust Fund - Seniors Catastrophic Prescription Drug Account	60,847,227	0	N/A	N/A	N/A
Healthy Families Trust Fund - Tobacco Prevention, Education and Cessation Account	47,129	0	N/A	N/A	N/A
Hearing Instrument Specialist Fund	100,021	91,419	84,605	79,728	63,609
Highway Patrol Academy Fund	486,645	464,005	483,302	248,267	198,531
Highway Patrol Inspection Fund	3,874,665	2,519,683	3,305,943	2,171,007	2,890,935
Highway Patrol's Motor Vehicle and Aircraft Revolving Fund	3,865,254	4,517,360	4,185,382	3,105,290	3,551,287
Highway Revenue Generating Fund	0	0	0	0	3,622
Historic Preservation Revolving Fund	1,390,762	1,471,854	760,279	270,139	249,812
House of Representatives Revolving Fund	13,221	81	4,664	11,542	11,975
Independent Living Center Fund	529,844	404,258	403,768	362,340	348,815
Industrial Development and Reserve Fund	0	0	0	977,179	1,139,768
Infrastructure Development Fund	0	0	N/A	N/A	N/A
Inmate Incarceration Reimbursement Act Revolving Fund	212,093	184,618	147,400	131,387	128,957
Inmate Revolving Fund	1,460,329	2,556,898	2,009,020	1,630,111	1,822,335
Insurance Examiners Fund	649,861	523,237	506,241	438,586	499,251
Intergovernmental Transfer Fund	26,477,310	2,000,000	N/A	N/A	N/A
Interior Design Council Fund	28,456	19,975	0	0	N/A
International Trade Show Revolving Fund	75,510	67,835	22,026	8,416	8,122
Job Development and Training Fund	671,693	2,619,964	3,336,531	950,703	315,394
Judiciary Education and Training Fund	591,887	194,489	203,298	275,783	0
Kid's Chance Scholarship Fund	160,420	105,710	51,193	0	N/A
Landscape Architectural Council Fund	37,434	15,663	24,059	31,814	40,536
Legal Defense and Defender Fund	206,881	163,647	472,424	480,531	264,292
Legal Services For Low-Income People Fund	1,013,280	N/A	N/A	N/A	N/A
Library Networking Fund	74,550	15,104	44,362	0	0
Licensed Perfusionists Fund	0	0	7,980	9,000	0
Light Rail Safety Fund	0	30	1,694	2,050	2,280
Livestock Brands Fund	0	9,104	415	22,273	8,713
Livestock Dealer Law Enforcement and Administration Fund	351	45	5,184	5,487	7,509
Livestock Sales and Markets Fees Fund	37	75	11,265	2,623	7,404
Local Records Preservation Fund	976,075	1,141,354	1,552,964	1,660,386	1,401,340
Lottery Proceeds Fund	15,558,203	30,556,966	65,839,958	71,234,118	63,830,483
Mammography Fund	336,334	274,339	232,751	217,558	179,496
Manufactured Housing Fund	132,165	263,293	493,135	712,818	694,029
Marguerite Ross Barnett Scholarship Fund	121,866	65,027	13,038	N/A	N/A
Marital and Family Therapists Fund	50,969	56,437	42,238	40,229	0
Marketing Development Fund	482,875	348,237	337,917	260,687	242,380
Massage Therapy Fund	281,497	300,677	0	N/A	N/A

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF  
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(U N A U D I T E D)

	June 30,				
	2002	2001	2000	1999	1998
MCSAP/Division of Transportation - Federal Fund	15,277	877	196,640	144,751	176,190
Medicaid Fraud Reimbursement Fund	5,000	5,000	5,000	5,000	0
Medical School Loan and Loan Repayment Program Fund	107,406	153,820	168,391	151,855	146,446
Mental Health Central Supply Fund	0	0	0	1,000	1,000
Mental Health Earnings Fund	516,977	552,617	500,396	824,960	663,821
Mental Health Housing Trust Fund	4,876	4,702	4,435	4,205	4,195
Mental Health Interagency Payments Fund	235,028	776,271	487,924	161,939	799,056
Mental Health Trust Fund	4,228,512	3,955,680	6,438,120	5,329,505	3,538,840
Meramec-Onondaga State Parks Fund	1,053,908	1,034,424	994,567	958,851	922,947
Merchandising Practices Revolving Fund	3,317,361	3,277,363	2,950,469	2,436,924	2,286,822
Metallic Minerals Waste Management Fund	175,343	216,708	215,477	218,093	206,286
Microfilming Service Revolving Trust Fund	0	35,768	35,768	35,848	35,837
Mined Land Reclamation Fund	3,744,535	3,839,689	3,995,941	3,751,491	3,561,740
Missouri Air Emission Reduction Fund	2,282,557	1,748,643	375,581	0	0
Missouri Air Pollution Control Fund	77,436	65,107	853,041	1,262,211	1,041,691
Missouri Alternative Fuel Vehicle Loan Fund	300,031	0	0	N/A	N/A
Missouri Arts Council Trust Fund	10,233,207	8,928,801	9,061,274	10,988,326	13,484,355
Missouri Board Of Occupational Therapy Fund	417,032	444,509	221,288	356,398	121,777
Missouri Breeders Fund	81,235	78,342	76,814	74,238	71,791
Missouri Capital Access Program Fund	0	0	242,500	242,500	242,500
Missouri CASA Fund	57,320	N/A	N/A	N/A	N/A
Missouri Children's Service Commission Fund	16,846	16,632	16,763	15,952	15,125
Missouri College Guarantee Fund	1,279,252	4,802,651	6,546,112	3,008,033	N/A
Missouri Commission for the Deaf Board of Certification of Interpreters Fund	14,793	21,516	3,320	54	13,330
Missouri Community College Job Training Program Fund	7,428	7,428	0	0	0
Missouri Consolidated Health Care Plan Benefit Fund	11,498	6,381,838	0	0	0
Missouri Crime Prevention Information and Programming Fund	12,539	6,458	0	0	0
Missouri Disaster Fund	1,674	59,556	231,525	98,706	415,866
Missouri Health Care Providers Fund	0	0	0	0	70
Missouri Horse Racing Fund	0	69	9	0	0
Missouri Housing Trust Fund	5,259,163	3,972,815	4,255,307	4,929,604	4,031,191
Missouri Humanities Council Trust Fund	1,818,205	1,469,871	533,134	364,732	205,132
Missouri Job Development Fund	146,545	1,459,977	2,516,319	4,760,404	489,093
Missouri Main Street Program Fund	4,177	4,177	141,582	139,544	101,808
Missouri National Guard Training Site Fund	107,663	99,878	55,443	49,852	75,654
Missouri National Guard Trust Fund	3,360,144	3,583,921	3,589,693	2,409,528	N/A
Missouri Office of Prosecution Services Fund	164,422	64,200	69,460	64,125	50,762
Missouri Office of Prosecution Services Revolving Fund	40,009	23,100	5,680	3,608	2,976
Missouri Prospective Teachers Loan Fund	20,109	16,259	16,260	16,267	16,194
Missouri Public Health Services Fund	107,118	306,295	363,887	544,160	886,467
Missouri Public Television Broadcasting Corporation Special Fund	0	216,419	0	N/A	N/A
Missouri Qualified Fuel Ethanol Producer Incentive Fund	0	0	65,741	0	0
Missouri Real Estate Commission Fund	3,450,336	3,244,715	2,982,063	2,967,376	2,685,005
Missouri Rehabilitation Center Fund	N/A	N/A	N/A	N/A	0
Missouri Senior Rx Fund	2,198,984	N/A	N/A	N/A	N/A
Missouri State Employees' Deferred Compensation Incentive Plan Administration Fund	962	(636)	0	100	0
Missouri Student Grant Program Gift Fund	0	0	38,894	2,049	2,049
Missouri Supplemental Tax Increment Financing Fund	0	0	0	0	0
Missouri Technology Investment Fund	5,778	22,765	1,279,939	1,018,573	567,557
Missouri Veterans Commission - Federal Fund	757,111	249,269	614,857	1,499,512	9,900

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF  
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(U N A U D I T E D)

	June 30,				
	2002	2001	2000	1999	1998
Missouri Veterans Homes Fund	27,816	941,428	1,276,601	357,249	1,252,111
Missouri Water Development Fund	0	0	0	0	571,272
Missouri Wine Marketing and Research Development Fund	0	32	0	7,308	N/A
Motor Fuel Tax Fund	674,534	2,104,108	7,497,927	25,176,162	25,911,286
Motor Vehicle Commission Fund	1,918,611	1,788,174	1,657,328	1,897,763	1,676,461
Motorcycle Safety Trust Fund	2,537	284	4,132	3,140	731
Multimodal Operations Federal Fund	789,464	587,638	397,921	606,371	385,715
National Endowment for the Humanities - Save America's Treasures Fund	0	N/A	N/A	N/A	N/A
Natural Resources Protection Fund	595,253	581,448	559,943	558,636	168,613
Natural Resources Protection Fund - Air Pollution Asbestos Fee Subaccount Fund	870,076	1,005,211	942,537	880,637	924,912
Natural Resources Protection Fund - Air Pollution Permit Fee Subaccount Fund	10,375,446	12,180,479	14,196,181	16,941,786	17,997,200
Natural Resources Protection Fund - Water Pollution Permit Fee Subaccount Fund	12,225,233	11,741,569	9,985,295	9,249,872	6,135,419
Nursing Facility Federal Reimbursement Allowance Fund	6,478,933	5,216,824	2,521,129	819,886	1,272,409
Nursing Facility Quality of Care Fund	1,920,164	1,793,330	2,404,634	2,443,204	2,914,493
Office of Administration - Federal and Other Fund	236,802	325,238	395,984	547,616	345,504
Office of the State Public Defender - Federal and Other Fund	19,909	19,909	19,909	20,078	18,487
Oil and Gas Remedial Fund	14,488	14,488	14,488	18,893	18,893
Optometry Fund	217,297	202,748	164,913	120,121	105,812
Organ Donor Program Fund	922,520	894,291	861,766	680,896	606,071
Outstanding Schools Trust Fund	68,882,571	155,180,181	242,235,465	324,123,685	389,313,169
Pansey Johnson-Travis Memorial State Gardens Trust Fund	17,625	15,707	12,821	795,977	751,620
Pansey Johnson-Travis Stocks and Securities Trust Fund	N/A-1	N/A-1	N/A-1	10,130	10,130
Peace Officers Standards and Training Commission Fund	1,281,707	1,196,827	1,292,253	1,189,769	912,291
Petition Audit Revolving Trust Fund	427,704	608,879	567,682	348,623	353,131
Petroleum Inspection Fund	2,457,796	2,066,376	1,450,724	1,366,010	1,651,931
Petroleum Storage Tank Insurance Fund	37,243,220	38,890,913	46,090,200	55,840,164	55,019,305
Petroleum Violation Escrow Fund	1,535,494	6,434,343	20,190,215	20,794,899	21,367,253
Petroleum Violation Escrow Interest Subaccount Fund	441,882	2,730	N/A	N/A	N/A
Pharmacy Rebate Fund	12,667,665	1,481,918	233,421	0	N/A
Post-Closure Fund	144,622	142,473	189,657	268,488	260,114
Premium Fund	28,033	23,170	22,438	N/A	N/A
Professional and Practical Nursing Student Loan and Nurse Loan Repayment Fund	680,741	987,824	676,511	943,628	614,943
Professional Registration Fees Fund	194,048	485,976	60,842	17,210	31,796
Property Reuse Fund	3,243,787	4,102,947	3,802,801	3,204,516	3,127,992
Proprietary School Bond Fund	0	0	0	0	9,393
Prosecuting Attorneys' and Circuit Attorneys' Retirement Fund	0	0	0	0	0
Public Service Commission Fund	176,944	465,196	2,555,798	1,426,865	354,408
Railroad Expense Fund	296,609	31,305	79,856	85,901	158,793
Real Estate Appraisers Fund	672,291	371,779	612,138	585,485	618,109
Residential Mortgage Licensing Fund	644,271	674,432	577,131	464,989	479,056
Respiratory Care Practitioners Fund	247,552	213,343	149,560	80,945	245
Safe Drinking Water Fund	3,447,869	3,829,548	3,798,228	3,579,157	3,402,391
School Building Revolving Fund	5,054,893	3,461,475	1,113,426	169,549	N/A
School District Bond Fund	1,728,542	8,728,542	7,132,397	7,101,022	7,132,497
School District Trust Fund	50,429,925	48,897,468	56,348,298	57,684,007	53,849,179
School for Blind Trust Fund	55,564	29,455	41,233	482,416	65,884
School for Deaf Trust Fund	72,452	34,694	5,854	29	79
Second Injury Fund	15,020,514	21,760,262	17,010,892	11,111,660	6,711,407

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF  
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(U N A U D I T E D)

	June 30,				
	2002	2001	2000	1999	1998
Secretary of State's Investor Education Fund	387,191	232,932	200,986	210,789	112,146
Secretary of State - Federal Fund	30,665	85,389	58,789	7,631	10
Secretary of State - Technology Trust Fund Account Fund	3,343,136	3,294,151	3,149,925	2,427,488	2,017,405
Secretary of State Institutional Gift Trust Fund	330	261,357	492,064	743,481	870,516
Secretary of State Records - Federal Fund	0	0	N/A	N/A	N/A
Senate Revolving Fund	29,877	56,494	18,194	35,329	20,332
Services to Victims Fund	3,711,936	3,321,516	3,703,285	3,412,801	2,747,219
Single-Purpose Animal Facilities Loan Program Fund	466,473	459,341	395,186	356,954	326,154
Social Security Contributions Fund	110,786	61,784	9,882,847	102,381	102,381
Soil and Water Sales Tax Fund	20,262,812	20,321,197	14,605,379	13,735,535	10,523,769
Solid Waste Management Fund	12,976,306	13,117,318	11,994,692	12,577,476	10,851,833
Solid Waste Management Fund - Scrap Tire Subaccount Fund	3,819,380	4,149,263	4,718,823	5,118,266	5,155,939
Special Employment Security Fund	4,289,066	6,229,442	5,575,415	3,654,527	3,731,339
Spinal Cord Injury Fund	144,838	N/A	N/A	N/A	N/A
State Agency for Surplus Property Fund	32,600	504,659	308,197	413,695	321,233
State Auditor - Federal Fund	620,828	593,843	900,132	818,041	865,477
State Board of Accountancy Fund	1,146,997	1,134,471	1,161,717	1,322,212	1,339,404
State Board of Architects, Engineers and Land Surveyors Fund	442,209	469,844	200,153	425,889	383,545
State Board of Chiropractic Examiners' Fund	312,037	478,744	165,890	157,214	181,318
State Board of Cosmetology Fund	2,142,595	1,024,405	1,679,622	1,023,690	2,218,640
State Board of Nursing Fund	3,755,380	3,983,338	340,151	1,572,253	1,296,919
State Board of Podiatry Fund	115,001	75,459	114,478	70,632	65,671
State Committee of Interpreters Fund	63,868	39,883	28,340	N/A	N/A
State Committee of Psychologists Fund	824,367	406,025	771,725	838,344	695,212
State Court Administration Revolving Fund	18,695	15,388	9,285	440	81
State Document Preservation Fund	33,768	50,684	43,010	40,823	10,838
State Elections Subsidy Fund	45,949	7,102	183,767	90,674	83,051
State Emergency Management - Federal and Other Fund	2,373,633	2,456,800	2,789,695	1,461,442	1,786,598
State Employee Voluntary Life Insurance Fund	0	0	76,033	82,548	89,781
State Environmental Improvement and Energy Resources Authority Fund	0	0	0	0	0
State Facility Maintenance and Operation Fund	503,999	1,291,599	2,480,354	2,616,610	2,149,404
State Fair Fees Fund	163,380	100,658	315,685	160,905	69,300
State Fair Trust Fund	3,408	1,463	1,631	496	333
State Forensic Laboratory Fund	54,905	31,821	110,024	95,610	162,686
State Guaranty Student Loan Fund	0	0	0	43,190,839	52,030,992
State Highways and Transportation Department Fund	41,661,503	31,064,724	2,516,468	12,666,059	6,054,885
State Institutions Gift Trust Fund	55,033	55,472	192,904	4,245	5,426
State Land Survey Program Fund	1,227,743	1,107,543	1,404,437	1,511,287	1,294,985
State Legal Expense Fund	2,691	1,794	21,862	14,868	101,299
State Lottery Fund	14,879,585	12,690,947	22,969,836	19,490,220	17,443,077
State Milk Inspection Fee Fund	203,081	203,055	337,632	273,116	201,488
State Park Sales Tax Fund	10,622,811	12,663,374	15,559,687	17,125,158	18,412,335
State Parks Earnings Fund	3,665,341	3,617,061	4,589,645	5,466,634	11,173,450
State Parks Revolving Fund	0	0	523	75,592	30,326
State Public School Fund	13,223	64,859	95,056	68,285	513,785
State Retirement Contributions Fund	95,469	8,124,473	0	156	0
State Road Fund	329,316,181	253,468,077	127,156,055	89,240,117	99,589,802
State Road Fund - Series A 2000	0	1,529,058	N/A	N/A	N/A
State Road Fund - Series A 2001	0	0	N/A	N/A	N/A
State Road Fund - Series A 2002	206,532,181	N/A	N/A	N/A	N/A
State School Moneys Fund	23,895,756	934,812	53,823,656	50,748,256	30,586,747



OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF  
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(U N A U D I T E D)

	June 30,				
	2002	2001	2000	1999	1998
State Seminary Fund	0	1,651	1,102	787	787
State Seminary Money Fund	8	8	25,747	36,096	0
State Transportation Assistance Revolving Fund	259,160	102,818	505,129	1,566,262	75,218
State Transportation Fund	310,480	145,061	2,020,018	2,842,694	760,407
Statewide Court Automation Fund	1,016,171	1,814,858	1,193,445	1,745,479	2,255,074
Statutory County Recorder's Fund	3,093,001	0	N/A	N/A	N/A
Statutory Revision Fund	403,270	386,966	86,807	205,428	259,623
Stormwater Control - Series A 1999 - 37H	9,092,933	19,399,961	20,530,037	0	N/A
Stormwater Control - Series A 2001 - 37H	10,287,178	10,009,130	0	N/A	N/A
Stormwater Control Bond and Interest Series A 1999	1,560,343	1,604,148	1,557,350	0	N/A
Stormwater Control Bond and Interest Series A 2001	745,080	741,514	0	N/A	N/A
Student Grant Fund	53,313	414,586	341,708	332,316	233,781
Supreme Court - Federal and Other Fund	3,550,254	5,505,976	757,108	2,256,307	1,957,441
Supreme Court Publications Revolving Fund	129,938	59,569	78,856	123,808	55,495
Temporary Assistance for Needy Families - Federal Fund	2,529,395	774,573	2,302,232	1,683,056	9,207,324
Third Party Liability Collections Fund	5,289,390	504,633	175,871	0	N/A
Third State Building Bond Interest and Sinking - Pre Tax Act 1986	0	0	0	0	0
Third State Building Bond Interest and Sinking - Series A 1992	28,668,075	29,291,962	28,641,096	29,421,485	28,938,855
Third State Building Bond Interest and Sinking - Series A 1993	16,925,234	15,413,967	16,913,942	17,349,164	17,180,207
Third State Building Bond Interest and Sinking - Series A&B 1991	7,135,351	9,200,427	9,090,914	8,969,707	9,068,155
Third State Building Fund - Pre Tax Act 1986	0	0	534,694	987,552	926,596
Third State Building Trust Fund - Pre Tax Act 1986	131	113	33,940	1,575	335,363
Title XIX - Federal Fund	42,623,689	17,400,409	5,685,064	2,566,423	7,136,851
Title XIX - Patient Placement Fund	0	0	0	5,016,569	3,319,385
Tort Victims Compensation Fund	4,960,576	7,463,188	7,351,434	7,428,138	4,873,135
Tourism Marketing Fund	355	0	1,013	1,966	966
Treasurer's Information Fund	9,775	8,857	5,846	4,809	2,681
U.S. Department of Higher Education / Coordinating Board for Higher Education Interest Account Fund	2,307,530	2,052,239	1,511,025	1,031,332	0
U.S. Department of Higher Education / Coordinating Board for Higher Education Recall Account Fund	32,421,670	25,937,336	19,453,002	12,968,668	0
Uncompensated Care Fund	960,928	1,565,140	8,918,332	18,823,094	14,739,134
Underground Storage Tank Regulation Program Fund	419,669	621,766	594,576	595,891	455,758
Unemployment Compensation Administration Fund	200,747	897,666	814,832	1,140,482	1,126,469
Utilecare Stabilization Fund	1,180	22,478	20,920	31,998	N/A
Veterans' Homes Capital Improvement Trust Fund	52,100,054	77,618,885	81,568,365	79,684,925	58,083,977
Veterans Trust Fund	489,567	465,478	439,447	412,256	380,257
Veterinary Medical Board Fund	643,691	583,998	730,634	665,422	583,004
Video Instructional Development and Education Opportunity Fund	37,667	528,876	98,546	769,992	1,984,912
Vocational Rehabilitation - Federal Fund	6,704,120	3,504,723	1,668,080	2,539,197	683,865
Water and Waste Water Loan Fund	660,289	1,927,022	418,801	898,398	1,178,862
Water and Waste Water Loan Revolving Fund	230,747,665	148,387,528	124,730,837	160,115,759	144,832,782
Water Pollution Control - Series A 1996 - 37C	0	17,141	297,840	3,869,128	7,485,335
Water Pollution Control - Series A 1996 - 37E	0	0	10,596	66,554	9,555,983
Water Pollution Control - Series A 1998 - 37C	5,076,361	6,487,796	8,192,710	7,827,707	7,529,154
Water Pollution Control - Series A 1998 - 37E	1,043,168	12,566,183	22,796,830	28,802,973	27,582,241
Water Pollution Control - Series A 1999 - 37E	11,312,471	10,899,785	10,250,685	0	0
Water Pollution Control - Series A 1999 - 37G	5,459,630	10,385,103	10,279,352	0	N/A
Water Pollution Control - Series A 2001 - 37E	10,279,861	9,994,568	0	N/A	N/A

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF  
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(U N A U D I T E D)

	June 30,				
	2002	2001	2000	1999	1998
Water Pollution Control - Series A 2001 - 37G	10,294,478	10,023,676	0	N/A	N/A
Water Pollution Control Bond and Interest - Pre Tax Act 1986	0	0	0	0	664,322
Water Pollution Control Bond and Interest - Series A 1989	0	0	0	1,133,070	1,122,958
Water Pollution Control Bond and Interest - Series A 1991	0	1,121,495	1,176,469	1,215,692	1,103,703
Water Pollution Control Bond and Interest - Series A 1992	2,701,642	2,769,267	2,722,698	2,738,955	2,719,053
Water Pollution Control Bond and Interest - Series A 1993	2,178,662	2,228,643	2,191,673	2,213,339	2,198,539
Water Pollution Control Bond and Interest - Series A 1995	2,377,283	2,442,358	2,407,652	2,433,225	2,406,415
Water Pollution Control Bond and Interest - Series A 1996	2,754,573	2,840,519	2,810,748	2,859,353	2,855,101
Water Pollution Control Bond and Interest - Series A 1998	2,572,579	2,663,337	2,644,958	2,647,523	2,545,962
Water Pollution Control Bond and Interest - Series A 2000	1,560,343	1,604,148	1,557,350	0	0
Water Pollution Control Bond and Interest - Series A 2001	1,485,492	1,483,154	0	N/A	N/A
Water Pollution Control Bond and Interest - Series B 1992	5,095,923	5,118,806	5,136,928	5,270,746	5,200,576
Water Pollution Control Bond and Interest - Series B 1993	11,386,806	9,584,721	9,940,292	8,946,427	8,871,613
Water Pollution Control Bond and Interest - Series B&C 1991	3,330,783	4,378,930	4,332,303	4,300,886	4,276,394
Wolfner Library Trust Fund	211,520	204,201	568,199	570,875	530,671
Workers' Compensation Fund	5,946,117	20,643,132	33,004,325	22,757,405	12,036,207
Workers Memorial Fund	258	250	N/A	N/A	N/A
Working Capital Revolving Fund	9,299,081	7,826,273	5,553,282	9,463,500	13,972,594
World War II Memorial Trust Fund	22,745	10,649	N/A	N/A	N/A
Youth Services and Conservation Corps Fund	0	0	0	0	0
Total All Funds (Schedule 3)	\$ <u>2,905,024,889</u>	<u>2,936,493,487</u>	<u>3,089,659,693</u>	<u>3,472,343,788</u>	<u>3,728,569,598</u>

N/A These funds were closed or had not been created for the years indicated.

N/A-1 The assets of the Pansey Johnson-Travis Stocks and Securities Trust Fund were reclassified from cash to investments as a result of a change in the state's accounting system. This fund is no longer maintained by the State Treasurer on the cash activity reports.

The accompanying Notes to the Supplementary Data are an integral part of this statement.

## Schedule 5

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF TRUST ACCOUNTS

	June 30,							
	2002		2001		2000		1999	
	Balance	Amount Invested	Balance	Amount Invested	Balance	Amount Invested	Balance	Ar Inv
220 South Jefferson								
Construction Fund	\$ 101,366	101,253	17,786	17,785	N/A	N/A	N/A	
Board of Public Buildings 2001A								
Cost of Issuance Fund	25,200	25,172	24,555	24,554	N/A	N/A	N/A	
Principal and Interest Fund	4,662	4,657	1,014,494	1,014,479	N/A	N/A	N/A	
Capitol East Parking Facility								
Operating Reserve Fund	N/A	N/A	0	0	7,154	7,154	6,762	
Corrections and Mental Health								
Construction Fund	148,935	148,769	145,139	145,137	137,086	137,082	129,579	
Department of Natural Resources Building								
Construction Fund	18,454,428	18,433,828	17,994,647	17,994,386	N/A	N/A	N/A	
Jefferson City Correctional Center								
Construction Fund	121,629,975	121,494,208	127,257,402	127,255,554	N/A	N/A	N/A	
Kirkpatrick State Information Center								
Construction Fund	49,647	49,591	48,381	48,381	45,697	45,695	43,195	
Old Age, Survivors, Disability, and Health Insurance Trust Fund	4,068	0	16,757	0	4,161	0	3,910	
Special Obligation Refunding Bond -								
Principal and Interest Fund	0	0	408,707	408,701	350,352	350,341	364,288	
Depreciation and Replacement Fund	1,058,884	1,057,702	7,412,060	7,411,952	7,293,286	7,293,055	7,016,978	7,
Bond Reserve Fund	0	0	105,889	105,888	105,794	105,790	105,280	
Springfield State Office Building								
Enterprise Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
State Building Special Obligation Bond 1988								
Arbitrage Rebate Escrow Fund	138,122	137,968	134,602	134,600	127,133	127,129	120,172	
Arbitrage Owed to IRS Escrow	8,750	8,740	8,527	8,527	8,054	8,054	7,613	
Western Missouri Mental Health Center								
Construction Fund	20,316,913	20,294,234	21,350,433	21,350,123	N/A	N/A	N/A	
Total Trust Accounts (Schedule 3)	\$ <u>161,940,950</u>	<u>161,756,122</u>	<u>175,939,379</u>	<u>175,920,067</u>	<u>8,078,717</u>	<u>8,074,300</u>	<u>7,797,777</u>	<u>7,</u>

N/A These accounts were closed for the indicated fiscal years.

The accompanying Notes to the Supplementary Data are an integral part of this statement.

## Schedule 6

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF INTEREST RECEIVED ON POOLED INVESTMENTS  
AND DISTRIBUTION BY FUND

	Year Ended June 30,				
	2002	2001	2000	1999	1998
<b>INTEREST RECEIPTS</b>					
General and special funds	\$ 101,099,069	160,519,961	167,054,476	182,225,423	183,708,819
Debt retirement funds	4,176,019	6,938,831	5,518,366	6,368,513	5,434,788
Total Appropriated Funds	105,275,088	167,458,792	172,572,842	188,593,936	189,143,607
Trust funds	4,444,474	1,657,889	774,564	753,383	839,914
Total Interest Receipts	\$ 109,719,562	169,116,681	173,347,406	189,347,319	189,983,521
<b>INTEREST DISTRIBUTION</b>					
General and special funds:					
Budget Reserve Fund	\$ 13,533,611	8,498,480	N/A	N/A	N/A
General Revenue Fund	37,890,915	56,485,522	68,698,776	84,086,064	94,091,911
Budget Stabilization Fund	N/A	7,185,122	7,648,358	7,354,863	6,823,161
Cash Operating Reserve - General Revenue Fund	N/A	3,671,128	15,732,796	15,066,578	13,953,430
Abandoned Mine Reclamation Fund	34,037	43,212	37,033	32,134	26,361
Advantage Missouri Trust Fund	N/A	N/A	4	N/A	N/A
Agricultural Development Fund	1,639	2,481	1,950	1,369	N/A
Agricultural Product Utilization Business Development					
Loan Guarantee Fund	1	42	512	N/A	N/A
Agricultural Product Utilization Grant Fund	2,814	13,983	24,189	9,079	N/A
Alternative Care Trust Fund	85,106	120,348	98,451	102,488	112,992
Animal Health Laboratory Fee Fund	9,997	15,295	12,410	10,045	8,071
Assistive Technology Loan Revolving Fund	29,296	4,704	N/A	N/A	N/A
Aviation Trust Fund	307,954	413,236	193,313	39,855	23,194
Bingo Proceeds for Education Fund	227,365	398,335	455,212	484,669	376,030
Champ W. Smith & Mary C. Smith Memorial					
Endowment Trust Fund	15,588	24,679	21,750	21,268	21,062
Chemical Emergency Preparedness Fund	18,532	33,753	34,255	34,853	37,867
Children's Trust Fund	160,076	269,732	226,783	191,699	190,859
Coal Mine Land Reclamation Fund	32,861	52,498	46,677	46,167	85,440
Concentrated Animal Feeding Operation Indemnity Fund	5,909	7,719	4,007	1,431	208
Confederate Memorial Park Fund	4,891	7,508	6,609	6,347	5,940
Conservation Commission Fund	899,665	1,835,420	1,863,046	998,586	860,371
Correctional Substance Abuse Earnings Fund	7,192	6,499	1,774	60	N/A
Crime Victims' Compensation Fund	297,949	504,776	457,167	431,106	440,785
Deaf Relay Service Fund	278,673	445,269	383,614	341,344	302,946
Debt Offset Escrow Fund	648,907	694,473	347,290	84,693	48,992
Department of Insurance Dedicated Fund	379,687	573,653	505,799	482,642	445,085
Department of Labor and Industrial Relations -					
Administrative Fund	92,489	81,798	N/A	N/A	N/A
Department of Public Safety - JAIBG Fund	217,438	410,141	268,805	45,964	N/A
Division of Credit Unions Fund	20,917	32,580	27,169	22,649	19,621
Division of Finance Fund	68,747	149,242	174,099	165,199	155,071
Division of Savings and Loan Supervision Fund	2,103	2,736	2,959	3,023	3,263
Doctor Edmund A. Babler Memorial - State					
Park Fund	31,889	55,850	53,063	53,686	48,822
Dry-Cleaning Environmental Response Trust Fund	11,485	1,190	N/A	N/A	N/A
Early Childhood Development, Education and Care Fund	1,668,336	2,544,431	1,393,287	62,048	N/A
Endowed Care Cemetery Audit Fund	8,383	13,403	13,168	15,114	24,190
Energy Set-Aside Program Fund	748,130	793,938	918,409	1,097,527	1,004,715
Escheats Fund	242,347	370,242	328,536	318,966	306,688
Excellence in Education Fund	42,283	66,740	68,469	86,306	99,990
Facilities Maintenance Reserve Fund	1,013,785	2,082,512	819,689	240,483	95,631

## Schedule 6

OFFICE OF STATE TREASURER  
 COMPARATIVE STATEMENT OF INTEREST RECEIVED ON POOLED INVESTMENTS  
 AND DISTRIBUTION BY FUND

	Year Ended June 30,				
	2002	2001	2000	1999	1998
Federal Drug Seizure Fund	103,164	234,053	210,737	91,955	39,778
Federal Reimbursement Allowance Fund	934,398	1,971,467	2,546,242	1,878,471	2,033,464
Federal Student Loan Reserve Fund	1,016,326	2,026,473	1,256,553	N/A	N/A
Federal Surplus Property Fund	62,970	102,018	101,589	88,924	77,499
Fourth State Building - Series A 1996	N/A	N/A	N/A	809,357	4,050,880
Fourth State Building - Series A 1998	556,053	1,215,143	1,090,474	2,026,578	237
Gaming Commission Bingo Fund	N/A	1,221	7,366	5,657	9,319
Gaming Commission Fund	208,264	454,173	893,425	2,514,757	2,498,117
Gaming Proceeds for Education Fund	376,332	516,975	449,122	536,099	469,961
GEAR-UP Scholarship Fund	6,930	N/A	N/A	N/A	N/A
Grain Inspection Fees Fund	15,424	26,362	29,528	38,245	43,886
Guaranty Agency Operating Fund	281,392	496,423	410,701	N/A	N/A
Hazardous Waste Fund	37,830	53,787	35,812	17,686	9,069
Hazardous Waste Remedial Fund	103,944	191,943	230,387	222,696	270,730
Historic Preservation Revolving Fund	46,654	36,726	31,123	14,957	15,962
Kid's Chance Scholarship Fund	4,737	4,517	1,193	N/A	N/A
Legal Defense and Defender Fund	10,121	23,044	24,304	22,018	7,790
Legal Services for Low Income People Fund	2,450	N/A	N/A	N/A	N/A
Library Networking Fund	7,660	38,340	26,789	N/A	N/A
Livestock Dealer Law Enforcement and Administration Fund	37	287	294	338	343
Mental Health Earnings Fund	27,570	45,890	46,258	47,645	60,126
Mental Health Housing Trust Fund	176	270	237	195	176
Mental Health Trust Fund	181,740	302,079	272,979	235,691	207,383
Meramec-Onondaga State Parks Fund	38,567	60,295	53,940	52,744	50,259
Metallic Minerals Waste Management Fund	7,553	12,329	11,845	11,653	11,608
Mined Land Reclamation Fund	141,946	233,742	215,966	204,581	157,130
Missouri Air Emission Reduction Fund	69,458	47,568	408	N/A	N/A
Missouri Air Pollution Control Fund	4,156	40,029	70,065	61,734	53,451
Missouri Alternative Fuel Vehicle Loan Fund	26	N/A	N/A	N/A	N/A
Missouri Arts Council Trust Fund	382,844	721,500	680,943	868,759	646,287
Missouri Breeders Fund	2,932	4,583	4,175	4,119	3,976
Missouri CASA Fund	336	N/A	N/A	N/A	N/A
Missouri Children's Service Commission Fund	627	1,016	899	861	858
Missouri College Guarantee Fund	139,190	521,411	272,549	8,033	N/A
Missouri Horse Racing Fund	N/A	0	9	0	0
Missouri Housing Trust Fund	104,443	144,045	160,474	149,636	158,958
Missouri Humanities Council Trust Fund	59,225	71,314	48,541	18,909	10,445
Missouri National Guard Trust Fund	155,327	256,369	148,916	11,183	N/A
Missouri Office of Prosecution Services Fund	2,568	3,935	2,511	N/A	N/A
Missouri Prospective Teacher Loan Fund	3,851	N/A	N/A	N/A	N/A
Missouri Veterans Homes Fund	53,537	78,750	98,118	113,160	170,644
Motor Fuel Tax Fund	947,280	1,446,659	1,713,277	2,155,315	3,536,397
Natural Resources Protection Fund	21,787	34,067	28,387	11,326	21,753
Natural Resources Protection Fund - Air Pollution Asbestos Fee Subaccount Fund	34,412	66,463	68,139	49,590	53,928
Natural Resources Protection Fund - Air Pollution Permit Fee Subaccount Fund	402,454	723,396	811,157	934,057	896,414
Natural Resources Protection Fund - Water Pollution Permit Fee Subaccount Fund	449,147	603,981	534,938	407,488	278,843

## Schedule 6

OFFICE OF STATE TREASURER  
 COMPARATIVE STATEMENT OF INTEREST RECEIVED ON POOLED INVESTMENTS  
 AND DISTRIBUTION BY FUND

	Year Ended June 30,				
	2002	2001	2000	1999	1998
Nursing Facility Federal Reimbursement Allowance Fund	244,640	425,618	399,036	N/A	N/A
Nursing Facility Quality of Care Fund	86,632	138,287	112,611	167,637	135,845
Outstanding Schools Trust Fund	4,236,051	11,922,416	15,741,639	19,830,070	18,753,652
Pansey Johnson-Travis Memorial State Gardens Trust Fund	606	1,574	30,576	43,161	40,209
Peace Officers Standards and Training Commission Fund	27,559	51,502	55,144	38,838	25,035
Petroleum Inspection Fund	88,789	138,571	77,526	95,179	97,190
Petroleum Storage Tank Insurance Fund	1,459,919	2,654,173	2,993,555	3,178,749	2,706,826
Petroleum Violation Escrow Fund	265,764	1,153,353	1,154,344	1,199,858	1,255,124
Petroleum Violation Escrow Interest Subaccount Fund	14,785	N/A	N/A	N/A	N/A
Pharmacy Rebate Fund	2,492	N/A	0	N/A	N/A
Post-Closure Fund	5,344	9,895	13,428	14,645	45,676
Property Reuse Fund	142,276	231,002	184,427	188,312	181,324
Residential Mortgage Licensing Fund	26,463	37,204	29,486	23,427	16,669
Safe Drinking Water Fund	148,727	245,459	219,729	215,352	191,367
School Building Revolving Fund	139,197	96,233	32,909	874	N/A
School District Trust Fund	1,872,649	2,969,719	2,679,222	2,584,864	2,484,889
Second Injury Fund	781,918	1,120,103	700,762	359,716	651,105
Secretary of State Institutional Gift Trust Fund	7,680	25,035	37,454	46,963	53,653
Secretary of State - Technology Trust Fund Account Fund	124,363	202,991	145,813	125,392	113,276
Single-Purpose Animal Facilities Loan Program Fund	17,297	24,508	21,292	18,364	14,154
Soil and Water Sales Tax Fund	839,925	1,108,203	840,181	694,499	717,272
State Document Preservation Fund	1,356	2,618	2,209	1,371	1,089
State Fair Fees Fund	7,083	10,546	N/A	N/A	N/A
State Guaranty Student Loan Fund	N/A	N/A	865,524	2,010,473	2,646,123
State Highways and Transportation Department Fund	1,829,289	2,134,368	1,457,149	1,349,440	862,693
State Lottery Fund	677,913	1,315,167	1,344,455	1,314,027	845,562
State Park Sales Tax Fund	483,530	938,113	971,069	1,006,782	1,046,845
State Road Fund	7,146,017	5,406,237	5,213,566	5,730,039	4,628,340
State Road Fund - Series A 2000	2,758	5,559,632	N/A	N/A	N/A
State Road Fund - Series A 2001	662,661	N/A	N/A	N/A	N/A
State Road Fund - Series A 2002	60,332	N/A	N/A	N/A	N/A
State Transportation Assistance Revolving Fund	8,930	32,603	64,185	23,333	212
Stormwater Control - Series A 1999 - 37H	664,794	1,263,401	549,027	N/A	N/A
Stormwater Control - Series A 2001 - 37H	278,048	264	N/A	N/A	N/A
Third State Building Fund - Pre Tax Act 1986	N/A	18,160	50,402	70,179	120,177
U.S. Department of Higher Education/ Coordinating Board for Higher Education Interest Account Fund	1,097,593	1,315,570	856,960	950,650	N/A
Utilecare Stabilization Fund	6,089	14,681	15,189	5,731	N/A
Veterans' Homes Capital Improvement Trust Fund	2,776,797	4,929,627	4,395,379	3,233,103	1,391,613
Veterans Trust Fund	17,036	25,965	22,401	21,303	19,191
Water and Waste Water Loan Fund	64,253	100,155	95,765	82,566	56,048
Water and Waste Water Loan Revolving Fund	6,175,490	9,285,088	8,264,904	8,954,944	7,187,534
Water Pollution Control - Series A 1996 - 37C	N/A	17,337	123,837	385,688	484,911
Water Pollution Control - Series A 1996 - 37E	N/A	692	27,055	476,226	880,504
Water Pollution Control - Series A 1998 - 37C	235,795	503,606	394,257	331,862	36
Water Pollution Control - Series A 1998 - 37E	376,239	1,330,702	1,327,699	1,220,809	130

## Schedule 6

OFFICE OF STATE TREASURER  
 COMPARATIVE STATEMENT OF INTEREST RECEIVED ON POOLED INVESTMENTS  
 AND DISTRIBUTION BY FUND

	Year Ended June 30,				
	2002	2001	2000	1999	1998
Water Pollution Control - Series A 1999 - 37E	412,686	647,581	274,217	N/A	N/A
Water Pollution Control - Series A 1999 - 37G	351,272	646,705	274,810	N/A	N/A
Water Pollution Control - Series A 2001 - 37E	285,293	475	N/A	N/A	N/A
Water Pollution Control - Series A 2001 - 37G	270,802	53	N/A	N/A	N/A
Wolfner Library Trust Fund	7,850	15,742	30,941	30,533	18,088
Workers' Compensation Fund	618,767	1,723,560	1,504,544	647,742	578,090
Workers Memorial Fund	8	0	N/A	N/A	N/A
World War II Memorial Trust Fund	477	154	N/A	N/A	N/A
Total General and Special Funds	101,099,069	160,519,961	167,054,476	182,225,423	183,708,819
Debt retirement funds:					
Fourth State Building Bond and Interest - Series A 1995	225,429	381,556	297,005	357,726	311,714
Fourth State Building Bond and Interest - Series A 1996	373,351	637,840	497,128	603,493	526,591
Fourth State Building Bond and Interest - Series A 1998	141,941	242,752	188,227	159,749	9
Stormwater Control Bond and Interest- Series A 1999	59,602	97,635	42,222	N/A	N/A
Stormwater Control Bond and Interest- Series A 2001	20,660	42	N/A	N/A	N/A
Third State Building Bond Interest and Sinking - Pre Tax Act 1986	N/A	N/A	N/A	N/A	8,298
Third State Building Bond Interest and Sinking - Series A 1992	1,087,655	1,839,931	1,424,450	1,738,890	1,456,912
Third State Building Bond Interest and Sinking - Series A 1993	614,104	1,007,339	840,599	1,026,372	756,003
Third State Building Bond Interest and Sinking - Series A&B 1991	315,069	547,936	503,752	515,075	674,779
Water Pollution Control Bond and Interest - Pre Tax Act 1986	N/A	N/A	N/A	32,919	125,400
Water Pollution Control Bond and Interest - Series A 1989	N/A	N/A	0	67,823	59,432
Water Pollution Control Bond and Interest - Series A 1991	7,717	72,971	79,122	67,228	58,239
Water Pollution Control Bond and Interest - Series A 1992	102,279	173,496	134,233	161,759	141,689
Water Pollution Control Bond and Interest - Series A 1993	82,412	139,759	108,219	130,887	114,512
Water Pollution Control Bond and Interest - Series A 1995	90,100	152,831	118,834	143,096	124,739
Water Pollution Control Bond and Interest - Series A 1996	104,513	178,303	139,016	169,018	147,390
Water Pollution Control Bond and Interest - Series A 1998	99,373	169,973	131,843	111,824	6
Water Pollution Control Bond and Interest - Series A 2000	59,602	97,635	42,222	N/A	N/A
Water Pollution Control Bond and Interest - Series A 2001	41,530	84	N/A	N/A	N/A
Water Pollution Control Bond and Interest - Series B 1992	200,753	324,285	255,383	311,930	270,072

## Schedule 6

OFFICE OF STATE TREASURER  
 COMPARATIVE STATEMENT OF INTEREST RECEIVED ON POOLED INVESTMENTS  
 AND DISTRIBUTION BY FUND

	Year Ended June 30,				
	2002	2001	2000	1999	1998
Water Pollution Control Bond and Interest - Series B 1993	400,429	611,952	475,490	528,406	420,455
Water Pollution Control Bond and Interest - Series B&C 1991	149,500	262,511	240,621	242,318	238,548
Total Debt Retirement Funds	4,176,019	6,938,831	5,518,366	6,368,513	5,434,788
Total Appropriated Funds	105,275,088	167,458,792	172,572,842	188,593,936	189,143,607
Trust funds:					
220 South Jefferson Construction Fund	1,447	17,786	N/A	N/A	N/A
Board of Public Buildings 2001A Cost of Issuance Fund	645	479	N/A	N/A	N/A
Principal and Interest Fund	14,297	7,931	N/A	N/A	N/A
Capitol East Parking Facility Depreciation and Replacement Fund	N/A	N/A	N/A	N/A	9,192
Capitol East Parking Facility Operating Reserve Fund	N/A	145	392	5,517	11,640
Corrections and Mental Health Construction Fund	3,796	8,099	7,507	6,469	6,739
Department of Natural Resources Building Construction Fund	470,497	84,648	N/A	N/A	N/A
Jefferson City Correctional Center Construction Fund	3,287,211	597,402	N/A	N/A	N/A
Kirkpatrick State Information Center Construction Fund	1,265	2,700	2,502	2,622	9,286
Special Obligation Refunding Bond - Bond Reserve Fund	720	5,923	5,794	5,280	5,988
Special Obligation Refunding Bond - Depreciation and Replacement Fund	111,842	414,396	400,615	362,829	406,769
Special Obligation Refunding Bond - Principal and Interest Fund	1,369	409,960	350,352	364,287	383,663
State Building Special Obligation Bond 1988 Arbitrage Rebate Escrow Fund	3,520	7,511	6,961	5,999	6,242
Arbitrage Owed to IRS Escrow	223	476	441	380	395
Western Missouri Mental Health Center Construction Fund	547,642	100,433	N/A	N/A	N/A
Total Trust Funds	4,444,474	1,657,889	774,564	753,383	839,914
Total Distribution	\$ 109,719,562	169,116,681	173,347,406	189,347,319	189,983,521

N/A These funds did not receive interest for the years indicated due to the fund not being established at the time, or due to the lack of legislation that would require the interest to remain in the fund.

The accompanying Notes to the Supplementary Data are an integral part of this statement.



## Schedule 7

OFFICE OF STATE TREASURER  
ANALYSIS OF INVESTMENTS  
APPROPRIATED FUNDS

		Year Ended June 30,									
		2002		2001		2000		1999		1998	
		Average Daily Balances	Investment Earnings	Average Daily Balances	Investment Earnings	Average Daily Balances	Investment Earnings	Average Daily Balances	Investment Earnings	Average Daily Balances	Investment Earnings
<b>INVESTMENTS</b>											
Pooled Investments:											
Time deposits	\$	408,273,116	21,895,420	502,012,599	26,056,824	436,504,326	17,530,732	449,465,898	21,330,976	435,724,377	20,775,864
U.S. government securities, commercial paper, and repurchase agreements		2,522,221,206	83,379,668	2,318,385,855	141,401,968	2,793,120,677	155,042,110	2,932,164,153	167,262,960	3,105,448,004	168,367,743
Total Pooled Investments		2,930,494,322	105,275,088	2,820,398,454	167,458,792	3,229,625,003	172,572,842	3,381,630,051	188,593,936	3,541,172,381	189,143,607
Special Fund Direct Investments:											
U.S. government securities		17,376,642	837,121	16,500,809	826,368	15,682,796	956,269	5,000	688	5,000	688
Donated corporate stock		5,130	624	5,130	624	5,130	581	5,130	509	5,130	432
Total Special Fund Direct Investments		17,381,772	837,745	16,505,939	826,992	15,687,926	956,850	10,130	1,197	10,130	1,120
Total Invested Balance	\$	2,947,876,094	106,112,833	2,836,904,393	168,285,784	3,245,312,929	173,529,692	3,381,640,181	188,595,133	3,541,182,511	189,144,727
Total fund balance excluding collection, concentration, and restricted balance accounts	\$	2,854,064,765		2,680,383,903		3,113,762,871		3,234,401,797		3,416,907,704	
Collection and concentration accounts		3,468,538		558,047		1,614,720		7,360,797		6,268,682	
Restricted balance accounts		33,314,055		19,112,493		15,080,383		19,251,318		16,104,141	
Total Fund Balance Including Collection, Concentration, and Restricted Balance Accounts	\$	2,890,847,358		2,700,054,443		3,130,457,974		3,261,013,912		3,439,280,527	
<b>PERCENTAGE OF FUND BALANCE IN INVESTMENTS</b>											
Excluding collection, concentration, and restricted balance accounts		103.29%		105.84%		104.22%		104.55%		103.64%	
Including collection, concentration, and restricted balance accounts		101.97%		105.07%		103.67%		103.70%		102.96%	
<b>INVESTMENT YIELD</b>											
Time deposits			5.36%		5.19%		4.02%		4.75%		4.77%
U.S. government securities, commercial paper, and repurchase agreements			3.32%		6.09%		5.55%		5.70%		5.42%
Donated corporate stock investments			12.16%		12.16%		11.33%		9.92%		8.42%
Average investment yield			3.60%		5.93%		5.35%		5.58%		5.34%

The accompanying Notes to the Supplementary Data are an integral part of this statement.

## Notes to the Financial Statements and Supplementary Data

OFFICE OF STATE TREASURER  
NOTES TO THE FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA

Notes to the Financial Statements:

1. Summary of Significant Accounting Policies

A. Reporting Entity and Basis of Presentation

The accompanying financial statements present only selected data for each fund of the Office of State Treasurer.

Receipts, disbursements, and changes in cash and investments are presented in Exhibit A for the Abandoned Fund Account Fund, Central Check Mailing Service Revolving Fund, and Treasurer's Information Fund. Appropriations from these funds are expended by or for the office for restricted purposes.

Appropriations, presented in Exhibit B, are not separate accounting entities. They do not record the assets, liabilities, and equities of the related funds but are used only to account for and control the office's expenditures from amounts appropriated by the General Assembly.

Expenditures presented for each appropriation may not reflect the total cost of the related activity. Other direct and indirect costs provided by the office and other state agencies are not allocated to the applicable fund or program.

B. Basis of Accounting

The Statement of Receipts, Disbursements, and Changes in Cash and Investments, Exhibit A, prepared on the cash basis of accounting, presents amounts when they are received or disbursed.

The Statement of Appropriations and Expenditures, Exhibit B, is presented on the state's legal budgetary basis of accounting. For years ended on or after June 30, 2001, expenditures generally consist of amounts paid by June 30, with no provision for lapse period expenditures unless the Office of Administration approves an exception. Amounts encumbered at June 30 must be either canceled or paid from the next year's appropriations.

However, both before and after June 30, 2000, the General Assembly may authorize continuous (biennial) appropriations, for which the unexpended balances at June 30 of the first year of the two-year period are reappropriated for expenditure during the second year. Therefore, such appropriations have no lapsed balances at the end of the first year.

The cash basis of accounting and the budgetary basis of accounting differ from accounting principles generally accepted in the United States of America. Those principles require revenues to be recognized when they become available and measurable or when they are earned and expenditures or expenses to be recognized when the related liabilities are incurred.

C. Fiscal Authority and Responsibility

The office administers transactions in the funds listed below. The state treasurer as fund custodian and the Office of Administration provide administrative control over fund resources within the authority prescribed by the General Assembly.

General Revenue Fund-State: The Office of State Treasurer receives appropriations from this fund and does not maintain a proprietary interest in the fund. Appropriations from the fund are used for the basic operation of the office, including those programs and services that have no other funding source. These appropriations also may be used to initially fund, or to provide matching funds or support for, programs paid wholly or partially from other sources.

Treasurer's Information Fund: The office receives appropriations from this fund and maintains a proprietary interest in the fund. This fund, established by Section 30.610, RSMo Supp. 2002, may receive monies from governmental entities or the general public for the preparation, reproduction, or dissemination of information or publications of the State Treasurer. Appropriations from this fund shall be used to pay for personal service, equipment and other expenses of the office necessary for the preparation, reproduction, or dissemination of information or publications of the State Treasurer.

Central Check Mailing Service Revolving Fund: The office receives appropriations from this fund and maintains a proprietary interest in the fund. The State Treasurer is administrator and custodian of the fund and receives funds paid or transferred to the office by state agencies for centralized check mailing services. The initial funding for this fund was provided by a transfer of \$50,000 from the General Revenue Fund-State on October 23, 1978. Appropriations from the fund are used for check mailing service expenses.

State Highways and Transportation Department Fund: The office receives appropriations from this fund and does not maintain a proprietary interest in the fund. Appropriations from the fund are used for that portion of the basic operation of the office which relates to the administration of highway department funds.

Second Injury Fund: The office receives appropriations from this fund and does not maintain a proprietary interest in the fund. Appropriations from the fund are used for that portion of basic operations which relate to the administration of Second Injury Fund claims.

Abandoned Fund Account Fund: This fund receives monies from banking or financial institutions, business associations, insurance corporations, utilities, courts and other governmental entities, and proceeds from the sale of abandoned property representing abandoned or unclaimed funds.

This fund is established and governed under Section 447.543.2, RSMo Supp. 2002. Under Sections 447.500 through 447.595, RSMo Supp. 2002, various financial, business, and governmental entities, unless otherwise exempted, are to remit to the State Treasurer all funds which have been presumed abandoned or unclaimed for the required dormancy period, less any reasonable costs of complying with the law incurred during the required notification or report process. The State Treasurer is to deposit these funds in the Abandoned Fund Account Fund. Claims may be filed at any time and are paid upon proof of an approved claim. At any time when the balance of the fund exceeds one-twelfth of the previous fiscal year's total disbursements from the Abandoned Fund Account Fund, the State Treasurer may, and at least once every fiscal year shall, transfer to the state's General Revenue Fund the balance of the Abandoned Fund Account Fund which exceeds one-twelfth of the previous fiscal year's total disbursements from the Abandoned Fund Account Fund. If any claim or refund reduces the balance of the fund to less than one-twenty-fourth of the previous fiscal year's total disbursements from the Abandoned Fund Account Fund, the State Treasurer shall transfer from the state's General Revenue Fund an amount which is sufficient to restore the balance to one-twelfth of the previous fiscal year's total disbursements from the Abandoned Fund Account Fund. Appropriations from this fund authorize disbursements for the payment of claims of abandoned funds.

D. Employee Fringe Benefits

In addition to the social security system, employees are covered by the Missouri State Employees' Retirement System (MOSERS) (a noncontributory plan) and may participate in the state's health care, optional life insurance, cafeteria, and deferred compensation and deferred compensation incentive plans. The optional life insurance and cafeteria plans involve only employee contributions or payroll reductions. The deferred compensation plan involves employee payroll deferrals and the deferred compensation incentive plan a monthly state contribution for each employee who participates in the deferred compensation plan and has been employed by the state for at least one year.

The state's required contributions for employee fringe benefits are paid from the same funds as the related payrolls. Those contributions are for MOSERS (retirement, basic life insurance, and long-term disability benefits); social security and medicare taxes; health care premiums; and the deferred compensation incentive amount.

Transfers related to salaries are not appropriated by agency and thus are not presented in the financial statements at Exhibit B.

2. Cash and Investments

The balances of the Central Check Mailing Service Revolving Fund, Abandoned Fund Account Fund, and Treasurer's Information Fund are pooled with other state funds and invested by the state treasurer.

3. Reconciliation of Total Disbursements to Appropriated Expenditures

Disbursements on Exhibit A reconcile to appropriated expenditures on Exhibit B as follows:

Year Ended June 30, 2002			
	Abandoned Fund Account Fund	Central Check Mailing Service Revolving Fund	Treasurer's Information Fund
DISBURSEMENTS PER EXHIBIT A \$	14,460,334	167,929	2,347
Lapse period expenditures:			
2002	0	0	0
2001	93	0	0
EXPENDITURES PER EXHIBIT B \$	14,460,427	167,929	2,347

Year Ended June 30, 2001			
	Abandoned Fund Account Fund	Central Check Mailing Service Revolving Fund	Treasurer's Information Fund
DISBURSEMENTS PER EXHIBIT A \$	11,018,652	179,853	439
Lapse period expenditures:			
2001	(93)	0	0
2000	(117,649)	0	0
Accounts payable, June 30:			
2001	0	0	0
2000	(213,010)	(5,000)	0
EXPENDITURES PER EXHIBIT B \$	10,687,900	174,853	439

Notes to the Supplementary Data:

4. General Fixed Assets

General fixed assets, which are recorded as expenditures when acquired, are capitalized at cost in the General Fixed Assets Account Group. Beginning in fiscal year 2002, the office began depreciating general fixed assets in accordance with the State of Missouri's reporting requirements under GASB 34. General fixed assets are depreciated on a straight-line basis using various useful life classifications and a salvage value of zero.

Accumulated depreciation on general fixed assets at June 30, 2002 was \$573,413.

5. Basis of Presentation

The amounts presented in Schedules 3 through 7 represent all funds in the state treasury and all trust funds in the custody of the State Treasurer.

State treasury funds are subjected to appropriation; trust funds are not. The schedules do not include any funds or investments that are not in the custody of the State Treasurer.

6. Cash and Investments

Article IV, Section 15 of the Missouri Constitution establishes the State Treasurer as custodian of all state funds and funds received from the U. S. government. This section further authorizes the State Treasurer to place all such monies on time deposit, bearing interest, in Missouri banking institutions selected by the State Treasurer and approved by the Governor and the State Auditor, or in obligations of the U. S. government or any agency or instrumentality thereof maturing or becoming payable not more than five years from the date of purchase. In addition, the State Treasurer may enter into repurchase agreements maturing and becoming payable within ninety days secured by U. S. Treasury obligations or obligations of U. S. government agencies or instrumentalities of any maturity, as provided by law. The State Treasurer may also invest in banker's acceptances issued by domestic commercial banks possessing the highest rating issued by a nationally recognized rating agency and in commercial paper, issued by domestic corporations, which has received the highest rating issued by a nationally recognized rating agency. Investments in banker's acceptances and commercial paper shall mature and become payable not more than one hundred eighty days from the date of purchase, maintain the highest rating throughout the duration of the investment and meet any other requirements provided by law. The State Treasurer shall prepare, maintain, and adhere to a written investment policy which shall include an asset allocation plan limiting the total amount of state money which may be invested in each investment category authorized by law.

## Deposits

The State Treasurer maintains approximately 1,100 bank accounts throughout the state. These accounts include time deposits, collection accounts which are demand deposit accounts for various state agencies, and the state's primary operating accounts which are also demand deposit accounts. Cash balances in the state's operating accounts which are not needed for immediate use are invested.

The State Treasurer's deposits at June 30, 2002, were entirely covered by federal depositary insurance or by collateral securities held by the custodial banks in the State Treasurer's name.

To protect the safety of state deposits, Sections 30.270 and 110.020, RSMo Supp. 2002, require depositories to pledge collateral securities to secure deposits not insured by the Federal Deposit Insurance Corporation.

## Investments

The State Treasurer's investments at June 30, 2002, are listed by type below to give an indication of the level of risk assumed by the state at year-end. All investments are insured or registered, or have collateral held by the State Treasurer or a custodial bank in the state's name.

	Reported Amount	Fair Value
Repurchase agreements \$	623,667,300	623,667,300
U.S. government securities	1,530,437,562	1,535,915,036
Commercial paper	694,144,369	694,040,248
Other investments	5,130	32,515
Total Investments \$	<u>2,848,254,361</u>	<u>2,853,655,099</u>

Investments are recorded at acquisition cost except "other" investments which are recorded at par. Investments in repurchase agreements are acquired at face value and earn a stated interest rate. Investments in U.S. government securities are acquired at fair value and mature at face value.

## 7. Demand Deposit and Collection Accounts

The demand deposits with US (formerly Firstar) Bank on Schedule 3 consist of twenty-two central demand accounts at June 30, 2002, twenty-three at June 30, 2001, and one at June 30, 2000, 1999, and 1998. The demand deposits with Central Bank consist of fourteen central demand accounts at June 30, 2002, twelve at June 30, 2001, ten at June 30, 2000, and 1999, and seven at June 30, 1998. The demand deposits with Premier Bank consist of two central demand accounts at June 30, 2002 and 2001. Demand deposit bank balances were



\$15,131,904, \$31,142,804, \$19,908,388, \$18,081,868, and \$28,187,539 at June 30, 2002, 2001, 2000, 1999, and 1998 for US Bank and \$73,227,111, \$19,826,746, \$33,776,593, \$19,038,051, and \$10,964,342 at June 30, 2002, 2001, 2000, 1999, and 1998 for Central Bank, and \$43,463 and \$23,729 at June 30, 2002 and 2001 at Premier Bank.

The collection bank accounts on Schedule 3 consist of three master concentration accounts and their related collection accounts at various banks throughout the state. The General Concentration and Conservation Concentration Accounts were at Central Bank at June 30, 2002, 2001, 2000, 1999, and 1998. The Lottery Concentration Account was at US Bank at June 30, 2002 and 2001, and at Central Bank at June 30, 2000, 1999 and 1998. Collection account bank balances were approximately \$4,818,162, \$985,789, \$873,732, \$13,535,495, and \$11,603,497 at June 30, 2002, 2001, 2000, 1999, and 1998.

Banking service agreements on the central demand accounts allow the State Treasurer to invest outstanding checks up until the checks clear the bank, thereby investing an amount in excess of book balances. The negative balances at June 30 (Schedule 3) for the appropriated funds demand deposits represent the book balance net of amounts invested.

#### 8. Special Fund Dedicated Investments

Due to a change in the state's accounting system, as of July 1, 1999, the State Treasurer was assigned the authority for recording direct investments of special funds in the accounting system. The amounts presented as special fund dedicated investments in the appropriated funds on Schedule 3 represent specific investments made or held by the State Treasurer on behalf of the Pansey Johnson-Travis Memorial State Gardens Trust Fund and the State Public School Fund. The State Treasurer is responsible for purchasing, custodial, income collection and distribution, and record-keeping duties related to the investments of these funds.

The investments of the Pansey Johnson-Travis Memorial State Gardens Trust Fund are maintained in the instruments which were transferred to the State Treasurer from the previous trustee of the fund. The investment purchases for the State Public School Fund are made in accordance with the instructions of the State Public School Fund investment committee.

Prior to July 1, 1999, the investments of the Pansey Johnson-Travis Memorial State Gardens were recorded as a cash asset in the state's accounting system. Prior to July 1, 1999, the investments of the Public School Fund were not recorded in the state's accounting system and the State Treasurer's duties related to these investments were limited to holding the investments on behalf of the fund.

9. Investments of Other Agencies

Schedules 6 and 7 do not include those funds which are invested directly by other agencies; e.g., the Agricultural Development Fund, the Department of Revenue non-state (local) funds, and the State Seminary Fund. The State Treasurer does not have investment authority for these funds and is not responsible for the efficiency of the investment of these funds or for the collection and distribution of the interest income.

10. Amount and Yield on Investment Earnings

The amount and yield on investment earnings on Schedule 7 are presented on a cash basis. However, approximate accrued amounts were \$14,738,819, \$29,198,570, \$38,271,000, \$36,028,000, and \$44,990,000 at June 30, 2002, 2001, 2000, 1999, and 1998, respectively, giving approximate yield rates of 3.11 percent, 5.61 percent, 5.41 percent, 5.31 percent, and 5.51 percent for the same corresponding periods on an accrual basis.

## MANAGEMENT ADVISORY REPORT SECTION

## Follow-Up on Prior Audit Findings

OFFICE OF STATE TREASURER  
FOLLOW-UP ON PRIOR AUDIT FINDINGS

In accordance with *Government Auditing Standards*, this section reports the auditor's follow-up on action taken by the Office of State Treasurer on findings in the Management Advisory Report (MAR) of our prior audit report issued for the year ended June 30, 2001.

1. Software Development and Utilization

The State Treasurer's Office (STO) expended over \$374,000 since March 1999 for two computer software systems. However, the systems were not implemented or utilized in a timely manner by the STO.

- A. A contractor was retained to develop a new Time Deposit and Linked Deposit system. The STO did not implement proper procedures to communicate program specifications to the vendor and did not adequately document monitoring of the performance of the contractor. The vendor did not complete the programming in accordance with contract deadlines and the programming accepted by the STO from the vendor was not complete or useable. The STO expended additional resources to complete programming of the system using in-house personnel and to modify and maintain the legacy system which was to have been replaced by the new programming. The STO indicated that the new system was implemented and operational as of December 1, 2001.
- B. A bank account reconciliation software system, training, and a maintenance contract was purchased from a retail vendor in April 2000. As of November 2001, the STO had successfully reconciled only two month's of the collection accounts' activity. As of January 2002, 21 months after purchase, the STO had not fully implemented the use of the software for other accounts as originally planned.

Recommendation:

The STO clearly document contract assignments, tasks, and completion milestones and document formal monitoring of the progress of contractors to ensure the effective use of state resources and the timely delivery of a satisfactory product. In addition, the STO should implement and utilize computer software in a timely manner.

Status:

Partially implemented. The STO has not contracted with an outside vendor for the development of any additional computer software. The STO has fully implemented the bank account reconciliation software for the state's collection accounts (approximately 200 accounts dispersed throughout the state for the deposit of monies collected by remote state offices or fee offices); however, the reconciliation software has not yet been implemented for any of the remaining state depository accounts.

Although not repeated, our recommendation remains as stated above.

2. Management of Outstanding Checks

When paper checks have been outstanding for thirteen months, the checks are "outlawed" by the state, meaning the checks will no longer be honored by the bank. Any claims for those disbursements after that point are paid by reissuing a new check. The STO's procedures for outstanding checks did not include efforts to ensure long outstanding checks cleared prior to their outlaw date, such as distributing information to applicable state agencies and requesting follow up action be taken within a reasonable time after issuance but prior to being outlawed.

Recommendation:

The STO distribute information on outstanding checks to applicable state agencies and request that follow-up action be taken. The state agencies should, at a minimum, be requested to contact locatable payees, such as active vendors and governmental entities, and encourage timely negotiation of the checks.

Status:

Partially implemented. The STO has developed a web-based application that state agencies may use to review checks which have outlawed. Further programming is tentatively planned to provide state agencies information on outstanding disbursements they have issued which have not been cashed by vendors in a timely manner.

Although not repeated, our recommendation remains as stated above.

## STATISTICAL SECTION

## History, Organization, and Statistical Information



## OFFICE OF STATE TREASURER HISTORY, ORGANIZATION, AND STATISTICAL INFORMATION

The Office of State Treasurer is an elective office as provided in the Missouri Constitution. The duties of the State Treasurer as defined by Article IV, Section 15 are to be the custodian of all state funds; to determine the amount of state monies not needed for current operating expenses; and to invest such monies in interest bearing time deposits, in Missouri banking institutions selected by the State Treasurer and approved by the Governor and State Auditor, in short-term U. S. government securities, or in certain allowable commercial paper and banker's acceptances.

The Office of State Treasurer operates in four major functional areas: 1) accounting and banking services; 2) disbursements and records; 3) investments and deposit programs; and 4) unclaimed property.

The accounting and banking services area: 1) maintains a fund accounting system for the purpose of allocating investment interest to funds; 2) maintains ledger controls on fund balances and appropriations to assure that no check is issued that exceeds the lawful appropriated balances; 3) controls receipt of state monies collected by fee agents and state agencies and deposited in local banks throughout the state; 4) reconciles bank activity to receipt and disbursement activity reflected on the state books; 5) determines the amount of state monies not needed for current operating expenses, and 6) confirms daily disbursements with the bank as certified by the Office of Administration.

The disbursements and records area provides processing support to other departments of the State Treasurer's office, as follows: 1) provides storage and retrieval of state checks; and 2) controls and processes outlawed checks and processes and verifies claims for replacement checks.

The investments area places state monies not needed for current operating expenses in interest-bearing time deposits, U.S. government and agency securities, commercial paper, banker's acceptances, and repurchase agreements. This area also administers the State Treasurer's statutory linked deposit program and monitors and accounts for the collateralization of state funds.

The Unclaimed Property Division administers Missouri's Unclaimed Property Act (Chapter 447 RSMo). The Unclaimed Property Division is responsible for: 1) ensuring unclaimed property is reported; 2) receiving and recording reports of unclaimed property; 3) depositing unclaimed funds to the Abandoned Fund Account Fund; 4) maintaining custody and safekeeping of abandoned or unclaimed physical property; and 5) processing owner claims for abandoned funds or physical property.

Nancy Farmer became Missouri's 43<sup>rd</sup> State Treasurer when she took the oath of office January 8, 2001. She is the first woman to serve as State Treasurer in the state's 180-year history.

As of June 30, 2002, the office had fifty-three full-time positions to assist in the accomplishment of its mission. An organization chart follows:

OFFICE OF STATE TREASURER  
ORGANIZATION CHART  
JUNE 30, 2002

